

Annexure S

Bajaj Life Guaranteed Pension Goal II: - Special Surrender Value Factor 2 (SSV_2)		
GSV Factor (For SP) as % of Total Premiums paid		
Policy Year	1-3	4 onwards
%	75%	90%

Bajaj Life Guaranteed Pension Goal II - Guaranteed Surrender Value Factor Regular Premium (GSV_RP)																															Annexure 5	
Bajaj Life Guaranteed Pension Goal II - Special Surrender Value Factor 2 (GSV_2)	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30			
1	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2	90%	90%	90%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
3	90%	90%	90%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%
4	90%	90%	90%	90%	90%	70%	60%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
5	90%	90%	90%	90%	90%	80%	70%	60%	50%	37%	56%	55%	54%	54%	54%	53%	53%	53%	53%	53%	53%	52%	52%	52%	52%	52%	52%	52%	52%	52%	52%	52%
6	90%	90%	90%	90%	90%	80%	70%	60%	50%	63%	61%	60%	59%	58%	57%	57%	56%	55%	55%	55%	54%	54%	54%	54%	54%	54%	54%	54%	54%	54%	54%	54%
7	90%	90%	90%	90%	90%	80%	70%	60%	50%	70%	70%	67%	65%	63%	62%	61%	60%	59%	58%	58%	57%	57%	56%	56%	56%	55%	55%	55%	55%	55%	55%	55%
8	90%	90%	90%	90%	90%	80%	70%	60%	50%	77%	78%	75%	73%	72%	71%	70%	69%	68%	67%	67%	66%	66%	65%	65%	64%	64%	64%	64%	64%	64%	64%	64%
9	90%	90%	90%	90%	90%	80%	70%	60%	50%	83%	79%	75%	72%	70%	69%	67%	65%	64%	63%	63%	62%	61%	61%	60%	60%	59%	58%	58%	58%	58%	58%	58%
10	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	84%	80%	77%	74%	72%	70%	68%	67%	66%	65%	64%	63%	63%	62%	61%	61%	60%	60%	60%	60%	60%	60%
11	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	87%	83%	80%	77%	74%	72%	70%	68%	67%	66%	65%	64%	63%	63%	62%	61%	61%	60%	60%	60%	60%	60%
12	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	90%	86%	82%	79%	77%	75%	73%	71%	70%	69%	68%	67%	66%	65%	65%	64%	63%	63%	63%	63%	63%	63%
13	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	90%	86%	83%	80%	78%	76%	74%	72%	71%	70%	69%	68%	67%	66%	65%	65%	64%	63%	63%	63%	63%	63%
14	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	90%	86%	83%	80%	78%	76%	74%	72%	71%	70%	69%	68%	67%	66%	65%	65%	64%	63%	63%	63%	63%	63%
15	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	90%	86%	83%	80%	78%	76%	74%	72%	71%	70%	69%	68%	67%	66%	65%	65%	64%	63%	63%	63%	63%	63%
16	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	90%	87%	84%	81%	79%	78%	76%	74%	73%	72%	71%	70%	69%	68%	68%	67%	66%	66%	66%	66%	66%	66%
17	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	90%	87%	85%	82%	81%	79%	77%	75%	73%	72%	71%	70%	69%	68%	68%	67%	66%	66%	66%	66%	66%	66%
18	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	90%	87%	85%	83%	81%	79%	78%	76%	74%	73%	72%	71%	70%	69%	68%	68%	67%	66%	66%	66%	66%	66%
19	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	90%	88%	86%	84%	82%	80%	78%	77%	75%	74%	73%	72%	71%	70%	69%	68%	68%	67%	66%	66%	66%	66%
20	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	90%	90%	88%	86%	84%	82%	80%	78%	77%	75%	74%	73%	72%	71%	70%	69%	68%	68%	67%	66%	66%	66%
21	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	90%	90%	90%	88%	86%	84%	82%	80%	78%	77%	75%	74%	73%	72%	71%	70%	69%	68%	68%	67%	66%	66%
22	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	90%	90%	90%	90%	88%	86%	84%	82%	80%	78%	77%	75%	74%	73%	72%	71%	70%	69%	68%	68%	67%	66%
23	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	90%	90%	90%	90%	90%	88%	86%	84%	82%	80%	78%	77%	75%	74%	73%	72%	71%	70%	69%	68%	68%	67%
24	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	90%	90%	90%	90%	90%	88%	86%	84%	82%	80%	78%	77%	75%	74%	73%	72%	71%	70%	69%	68%	68%	67%
25	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	90%	90%	90%	90%	90%	88%	86%	84%	82%	80%	78%	77%	75%	74%	73%	72%	71%	70%	69%	68%	68%	67%
26	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	90%	90%	90%	90%	90%	88%	86%	84%	82%	80%	78%	77%	75%	74%	73%	72%	71%	70%	69%	68%	68%	67%
27	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	90%	90%	90%	90%	90%	88%	86%	84%	82%	80%	78%	77%	75%	74%	73%	72%	71%	70%	69%	68%	68%	67%
28	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	90%	90%	90%	90%	90%	88%	86%	84%	82%	80%	78%	77%	75%	74%	73%	72%	71%	70%	69%	68%	68%	67%
29	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	90%	90%	90%	90%	90%	88%	86%	84%	82%	80%	78%	77%	75%	74%	73%	72%	71%	70%	69%	68%	68%	67%
30	90%	90%	90%	90%	90%	80%	70%	60%	50%	90%	90%	90%	90%	90%	90%	88%	86%	84%	82%	80%	78%	77%	75%	74%	73%	72%	71%	70%	69%	68%	68%	67%

Surrender Value during annuity period:

Bajaj Life Guaranteed Pension Goal II: – Special Surrender Value Factor 2 (SSV_2)

Special Surrender Value = $SSV_1 * \text{Paid up Annual Annuity Amount} + X\% * SSV_2 * \text{Total premiums Paid}$

Where; SSV 1 & SSV 2 will depend on the Age at surrender

- 1 *For Joint Life - Age of younger life is considered for computation of surrender value*
- 2 *For Option G - Age at entry higher than 60 - SSV 2 will be calculated considering (Age at surrender - Entry age + 60)*
- 3 *For Option H - Age at entry higher than 55 - SSV 2 will be calculated considering (Age at surrender - Entry age + 55)*
- 4 *For non annual mode of annuity payment, annuities paid in the policy year of surrender if any will be subtracted from the SSV*
- 5 *Surrender Value payable will not be more than X% of Total Premiums Paid.*

Bajaj Life Guaranteed Pension Goal II: - Special Surrender Value Factor 1 (SSV_1)			
Age*	SSV 1	Age*	SSV 1
0	10.989358	61	8.835524
1	10.987585	62	8.709763
2	10.985649	63	8.572951
3	10.983537	64	8.426201
4	10.981232	65	8.270615
5	10.978715	66	8.107281
6	10.975969	67	7.937250
7	10.972970	68	7.761554
8	10.969698	69	7.581170
9	10.966126	70	7.397031
10	10.962228	71	7.210013
11	10.957972	72	7.020940
12	10.953327	73	6.830583
13	10.948258	74	6.639652
14	10.942724	75	6.448798
15	10.936684	76	6.258611
16	10.930091	77	6.069622
17	10.922896	78	5.882316
18	10.915041	79	5.697115
19	10.906468	80	5.514399
20	10.897124	81	5.334491
21	10.887111	82	5.157671
22	10.876509	83	4.984175
23	10.865231	84	4.814203
24	10.853183	85	4.647917
25	10.840268	86	4.485441
26	10.826372	87	4.326866
27	10.811373	88	4.172254
28	10.795136	89	4.021636
29	10.777516	90	3.875023
30	10.758359	91	3.732390
31	10.737484	92	3.593690
32	10.714711	93	3.458842
33	10.689866	94	3.327736
34	10.662880	95	3.200219
35	10.633735	96	3.076086
36	10.602356	97	2.955068
37	10.568679	98	2.836801
38	10.532617	99	2.720785
39	10.494074	100	2.606327
40	10.452946	101	2.492447
41	10.409129	102	2.377715
42	10.362601	103	2.260027
43	10.313277	104	2.136213
44	10.260825	105	2.001422
45	10.204914	106	1.848099
46	10.145454	107	1.664298
47	10.082459	108	1.430811
48	10.015955	109	1.116270
49	9.945965	110	0.668612
50	9.872504		
51	9.795608		
52	9.715792		
53	9.633379		
54	9.548064		
55	9.459485		
56	9.367215		
57	9.270719		
58	9.169580		
59	9.063568		
60	8.952407		

Age* Age at Surrender

Bajaj Life Guaranteed Pension Goal II: - Special Surrender Value Factor 2 (SSV_2)											
Option B,F & I				Option G				Option H			
Age*	SSV 2	Age*	SSV 2	Age*	SSV 2	Age*	SSV 2	Age*	SSV 2	Age*	SSV 2
0	0.0090020	61	0.195675	0	0.009099	61	0.217368	0	0.009382	61	0.280648
1	0.0091560	62	0.206578	1	0.009262	62	0.230436	1	0.009570	62	0.300036
2	0.0093240	63	0.218438	2	0.009439	63	0.244683	2	0.009776	63	0.321244
3	0.0095070	64	0.231159	3	0.009633	64	0.260041	3	0.010000	64	0.344294
4	0.0097070	65	0.244646	4	0.009844	65	0.276450	4	0.010245	65	0.369227
5	0.0099250	66	0.258804	5	0.010075	66	0.293857	5	0.010513	66	0.396112
6	0.0101630	67	0.273542	6	0.010327	67	0.312220	6	0.010805	67	0.425048
7	0.0104230	68	0.288772	7	0.010602	68	0.331508	7	0.011123	68	0.456174
8	0.0107060	69	0.304408	8	0.010901	69	0.351704	8	0.011471	69	0.489673
9	0.0110160	70	0.320369	9	0.011229	70	0.372810	9	0.011851	70	0.525788
10	0.0113540	71	0.336580	10	0.011586	71	0.394849	10	0.012265	71	0.514538
11	0.0117230	72	0.352970	11	0.011976	72	0.417866	11	0.012717	72	0.501988
12	0.0121250	73	0.369471	12	0.012402	73	0.441939	12	0.013210	73	0.488076
13	0.0125640	74	0.386023	13	0.012867	74	0.467177	13	0.013749	74	0.472751
14	0.0130440	75	0.402569	14	0.013374	75	0.493735	14	0.014337	75	0.455970
15	0.0135680	76	0.419057	15	0.013928	76	0.521818	15	0.014979	76	0.437700
16	0.0141390	77	0.435443	16	0.014532	77	0.551694	16	0.015679	77	0.417909
17	0.0147630	78	0.451683	17	0.015192	78	0.583710	17	0.016444	78	0.396572
18	0.0154430	79	0.467742	18	0.015912	79	0.618312	18	0.017279	79	0.373664
19	0.0161860	80	0.483587	19	0.016698	80	0.656068	19	0.018190	80	0.349158
20	0.0169960	81	0.499190	20	0.017554	81	0.697702	20	0.019183	81	0.323023
21	0.0178640	82	0.514526	21	0.018473	82	0.744140	21	0.020251	82	0.295220
22	0.0187830	83	0.529576	22	0.019448	83	0.796567	22	0.021388	83	0.265697
23	0.0197600	84	0.544322	23	0.020486	84	0.856503	23	0.022604	84	0.234383
24	0.0208040	85	0.558751	24	0.021597	85	0.925907	24	0.023908	85	0.201181
25	0.0219230	86	0.572851	25	0.022788			25	0.025312	86	0.165958
26	0.0231280	87	0.586615	26	0.024072			26	0.026827	87	0.128529
27	0.0244280	88	0.600039	27	0.025459			27	0.028466	88	0.088643
28	0.0258350	89	0.613119	28	0.026960			28	0.030244	89	0.045957
29	0.0273620	90	0.625856	29	0.028591			29	0.032175		
30	0.0290220	91	0.638253	30	0.030364			30	0.034277		
31	0.0308310	92	0.650313	31	0.032296			31	0.036568		
32	0.0328050	93	0.662047	32	0.034404			32	0.039067		
33	0.0349580	94	0.673464	33	0.036704			33	0.041795		
34	0.0372970	95	0.684581	34	0.039203			34	0.044760		
35	0.0398230	96	0.695418	35	0.041903			35	0.047971		
36	0.0425430	97	0.706003	36	0.044814			36	0.051438		
37	0.0454610	98	0.716375	37	0.047941			37	0.055174		
38	0.0485870	99	0.726587	38	0.051294			38	0.059192		
39	0.0519270	100	0.736711	39	0.054883			39	0.063508		
40	0.0554910	101	0.746853	40	0.058720			40	0.068138		
41	0.0592890	102	0.757167	41	0.062815			41	0.073102		
42	0.0633210	103	0.767881	42	0.067173			42	0.078409		
43	0.0675960	104	0.779338	43	0.071804			43	0.084079		
44	0.0721420	105	0.792066	44	0.076739			44	0.090151		
45	0.0769870	106	0.806887	45	0.082011			45	0.096666		
46	0.0821400	107	0.825103	46	0.087631			46	0.103648		
47	0.0876000	108	0.848807	47	0.093602			47	0.111109		
48	0.0933630	109	0.881421	48	0.099925			48	0.119067		
49	0.0994290	110	0.928624	49	0.106605			49	0.127539		
50	0.1057960	111	0.000000	50	0.113646			50	0.136545		
51	0.1124600			51	0.121050			51	0.146108		
52	0.1193770			52	0.128781			52	0.156212		
53	0.1265190			53	0.136818			53	0.166862		
54	0.1339130			54	0.145199			54	0.178119		
55	0.1415910			55	0.153962			55	0.190051		
56	0.1495880			56	0.163157			56	0.202739		
57	0.1579520			57	0.172841			57	0.216274		
58	0.1667180			58	0.183063			58	0.230744		
59	0.1759070			59	0.193860			59	0.246230		
60	0.1855420			60	0.205271			60	0.262824		

Age* Age at Surrender